THE FALKIRK MINING COMPANY

LAND OFFICE

2000 Schafer Street, Suite D Bismarck, ND 58501-1204

(701) 258-2200 • Fax (701) 222-7597 Toll-Free 1-877-258-3300

AUG 2 7 2015

NORTH DAKOTA
PUBLIC SERVICE COMMISSION

A SUBSIDIARY OF THE NORTH AMERICAN COAL CORPORATION

August 26, 2015

Jim Deutsch Director, Reclamation and AML Divisions North Dakota Public Service Commission State Capitol Building 600 East Boulevard Avenue – Department 408 Bismarck, North Dakota 58505-0480

Dear Mr Deutsch:

Revision No. 34 to The Falkirk Mining Company's Permit No. NAFK-8405 is scheduled to be approved by the North Dakota Public Service Commission at its September 16, 2015, meeting. The minimum bond amount approved by the Commission is \$88,626,612.

Falkirk currently maintains Self-Bond No. SB-9503-1 guaranteed by Great River Energy, Collateral Bond No. CB-9503-4, and Surety Bond No. 105624532, which cover the entire consolidated area within Permit Nos. NAFK-8405, NAFK-8705, and NAFK-9503. Falkirk plans to increase the bonds as follows, which total new amount will result in bond contingency of \$73,388:

CURRENT BOND	CURRENT AMOUNT	INCREASE	NEW AMOUNT
SB-9503-1	\$77,400,000	\$2,430,000	\$79,830,000
CB-9503-4	6,021,500	0	6,021,500
Travelers 105624532	2,578,500	270,000	2,848,500
TOTAL	\$86,000,000	\$2,700,000	\$88,700,000

Accordingly, enclosed are the following documents:

- 1. One original and one copy of Stipulation to Increase Surety Bond for Bond No. 105624532, which has been executed by Falkirk and Travelers Casualty and Surety Company of America, and
- 2. One original and one copy of Self-Bond Rider to Increase Bond Amount for Bond No. SB-9503-1, which has been executed by Falkirk and Great River Energy as third-party guarantor.

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Commission acceptance of the foregoing is respectfully requested.

Sincerely,

THE FALKIRK MINING COMPANY

Lynelle N. Kraft Land Analyst

Encs.
Priority Mail

cc:

(w/o enc.)

J. Eckroth

J. Frye

T. Faulkner